

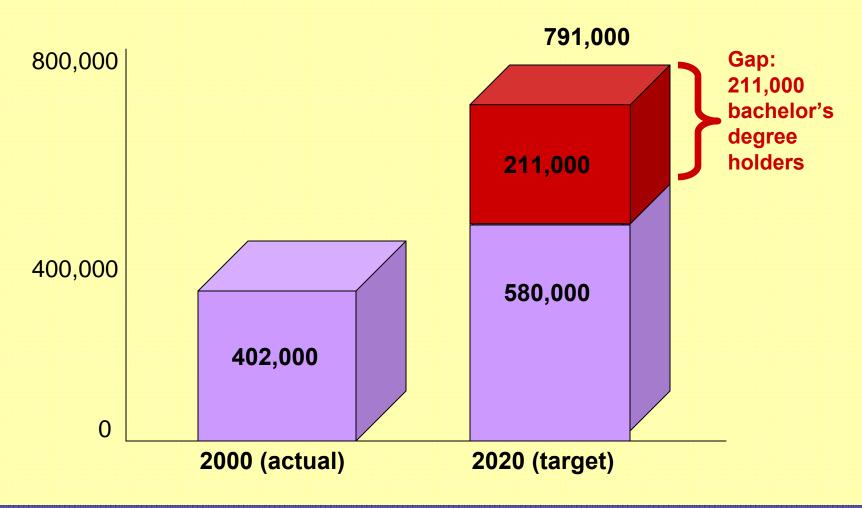
## KENTUCKY COUNCIL ON POSTSECONDARY EDUCATION

"Double The Numbers"

Council Meeting May 21, 2007

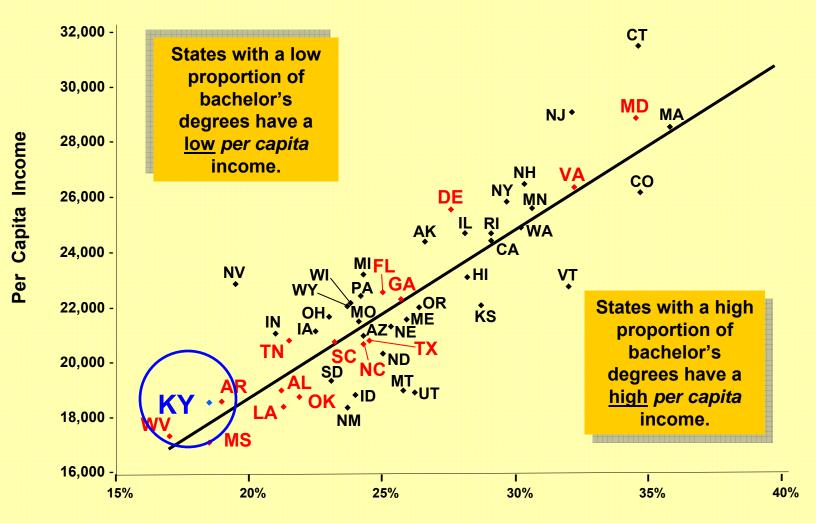


## What Does it Mean?



GOAL: To achieve postsecondary education reform goals, Kentucky must double the number of people with at least a bachelor's degree by 2020.

# Why is it Important?

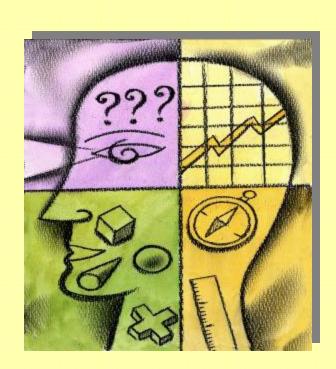


Population with a Bachelor's Degree or Higher

Source: U.S. Census Bureau, ACS 2003

# Closing the Gap-What's it Going to Take?

- 1) Increase postsecondary participation and quality
- 2) Improve GED to college transitions
- 3) Enroll more first-time students at KCTCS
- Raise high school graduation and college going rates
- 5) Increase migration and economic development



### What's the Cost?

#### Costs will be significant

- √ Faculty and staff
- √ Facilities
- √ Support services
- √ Technology and innovation

Long-term cost projections

CORP.

Quality, productivity, efficiency, resource reallocation, and collaboration

### What's the Return?

#### **Better Lives for Kentucky's People**

- ✓ Cumulative increase of \$139 billion in personal income
- ✓ Cumulative increase of \$9 billion in state General Fund revenue
- ✓ Lower healthcare, social service costs and crime rates
- ✓ Enhanced community service, civic participation, and charitable giving



#### What's Next

Monitor short-term goals

Draft 2020 Statewide
Business Plan and revise
funding policy

Focus new policies and strategies on increasing rate of change

Work collaboratively with KHEAA, K-12, and Economic Development

